SOLAR ENERGY CORPORATION OF INDIA LTD. **NEW DELHI**

	Ref No. SECI/C&P/SPD/RfS/ISTS-VIII/012020/Amendment-01 dated 03.02.2020				
Ame	Amendment-01 to the RfS for Selection of Solar Power Developers for Setting up of 1200 MW ISTS-connected				
Solar Photovoltaic Power Projects in India under Tariff-based Competitive Bidding (ISTS-VIII)					
Sr.	RfS No. SECI/C&P/SPD/ISTS-VIII/RfS/1200MW/012020 dated 03.01.2020 Sr. Clause Clause				
No.	No.	Existing Clause	Amended Clause		
		Amendments in the F	RfS document		
1.	General	The value of Performance Bank Guarantee	e (PBG) occurring anywhere in the RfS, PPA and PSA		
		documents has been changed from Rs. 20,00,000/MW/Project to Rs. 8,00,000/MW/Project.			
2.	Section	The energy accounts are divided and	The energy accounts are divided and clearly		
	III,	clearly demarcated for the power	demarcated for the power generated at solar		
	Cl. 7.6 (c)	generated at solar project and are issued	project and are issued by the STU/SLDC/RLDC/RPC		
		by the STU/SLDC/RLDC concerned.	concerned.		
3.	Section	The arrangement of connectivity can	The arrangement of connectivity can be made		
	III <i>,</i>	be made by the WPD through a dedicated	by the SPD through a dedicated transmission line.		
	Cl. 7.10	transmission line. The entire cost of	The entire cost of transmission including cost of		
		transmission including cost of	construction of line, wheeling charges,		
		construction of line, wheeling charges,	SLDC/Scheduling charges, SOC, MOC,		
		SLDC/Scheduling charges, SOC, MOC,	maintenance, losses etc. and any other charges		
		maintenance, losses etc. and any other	from the project up to and including at the		
		charges from the project up to and	interconnection point will be borne by the		
		including at the interconnection point will	SPD		
		be borne by the WPD			
4.	Section III				
	CI.	Western and Southern regions under the			
	7.10.iii.	updated plan for 1st phase made			
		available by the Minutes of meeting for	Western and Southern Region Standing		
		Northern, Western and Southern Region	Committees and as displayed by the CTU on its		
		Standing Committees and as displayed by	website,		
		the CTU on its website,			
		https://webapps.powergrid.in/ctu/u/Def	subject to availability of connectivity.		
		ault.aspx, subject to availability of			
5.	Section III	connectivity.	Diddors solosted by SECI based on this DfC shall		
э.	Cl. 11.1	Bidders selected by SECI based on this RfS shall submit Performance Guarantee for a	Bidders selected by SECI based on this RfS shall submit Performance Guarantee for a value @ INR 8		
		value @ INR 20 Lakh/ MW within 30 days	Lakh/ MW within 70 days of issuance of Letter of		
		of issuance of Letter of Award (LoA) or	Award (LoA) or before signing of PPA, whichever is		
		before signing of PPA, whichever is	earlier		
		earlier			
		Comer			

6.	Section III	Addendum to the clause	In case of Bank Guarantees issued by foreign
0.	Cl. 11.7		branch of a Scheduled Commercial Bank, the same
	0.1 22.7		is to be endorsed by the Indian branch of the same
			bank or SBI, and the endorsing bank would be
			required to provide the SFMS confirmation.
7.	Section IV	The Net Worth of the Bidder should be	The Net Worth of the Bidder should be equal to or
	Cl. C.1. a.	equal to or greater than INR 1.07 Crores	greater than INR 80 lakhs per MW of the quoted
		per MW of the quoted capacity, as on the	capacity, as on the last date of previous Financial
		last date of previous Financial Year, i.e. FY	Year, i.e. FY 2018-19 or as on the day at least 7 days
		2018-19 or as on the day at least 7 days	prior to the bid submission deadline.
		prior to the bid submission deadline.	
8.	Section IV	A minimum annual turnover of INR 50	A minimum annual turnover of INR 41.45
	Cl. C.2. a.	Lakhs/MW of the quoted capacity during	Lakhs/MW of the quoted capacity during the
		the previous financial year, 2018-19 or as	previous financial year, 2018-19 or as on the day at
		on the day at least 7 days prior to the bid	least 7 days prior to the bid submission deadline. It
		submission deadline. It is hereby clarified	is hereby clarified that "Other Income" as indicated
		that "Other Income" as indicated in the	in the annual accounts of the Bidder shall not be
		annual accounts of the Bidder shall not be	considered for arriving at the annual turnover.
		considered for arriving at the annual	
		turnover.	
9.	Section	Internal resource generation capability, in	Internal resource generation capability, in the form
	IV, Cl.C.2.	the form of Profit Before Depreciation	of Profit Before Depreciation Interest and Taxes
	b.	Interest and Taxes (PBDIT) for a minimum	(PBDIT) for a minimum amount of INR 8.30 Lakhs/
		amount of INR 10 Lakhs/ MW of the	MW of the quoted capacity, as on the last date of
		quoted capacity, as on the last date of	previous financial year, 2018-19, or as on the day at
		previous financial year, 2018-19, or as on	least 7 days prior to the bid submission deadline.
		the day at least 7 days prior to the bid	
		submission deadline.	
10.	Section	In-principle sanction letter from the	In-principle sanction letter from the lending
	IV,	lending institutions/ banks of the Bidder,	institutions/ banks of the Bidder, committing a Line
	Cl. C.2. c.	committing a Line of Credit for a	of Credit for a minimum amount of INR 10.36
		minimum amount of INR 12.5 Lakhs/ MW	Lakhs/MW of the quoted capacity, towards
		of the quoted capacity, towards meeting	meeting the working capital requirement of the
		the working capital requirement of the	project quoted under this RfS. Such letter can also
		project quoted under this RfS. Such letter	be obtained by the Affiliate(s) of the Bidder.
		can also be obtained by the Affiliate(s) of	
		the Bidder.	
		Amendments in the P	
1.	2.1.2	The Parties agree that decisions	The Parties agree that decisions pertaining to
		pertaining to adoption of the Tariff and	adoption of the Tariff and approval of the same, for
		SECI's trading margin, and approval of the	procurement of contracted capacity, shall be
		same, for procurement of contracted	binding on all Parties concerned, as contained in

		capacity, shall be binding on all Parties	
		concerned, as contained in the Electricity	thereof.
		Act, 2003 and any amendments thereof.	
2.	10.3.3	In the event of delay in payment of a	In the event of delay in payment of a Monthly Bill
		Monthly Bill by SECI beyond thirty (30)	by SECI beyond thirty (30) days of its Due Date, a
		days of its Due Date, a Late Payment	Late Payment Surcharge shall be payable to the
		Surcharge shall be payable to the SPD at	SPD at the rate of 1.25% per month on the
		the rate of 1.25% per month on the	outstanding amount calculated on a day to day
		outstanding amount calculated on a day	basis subject to such late payment surcharge being
		to day basis subject to such late payment	duly received by SECI under the PSA from the
		being duly received by SECI under the PSA	Buying Entity(ies)
		from the Buying Entity(ies)	
3.	14.5.1		
0.	1 11011	(i) the recourse under the Payment	
		Security Mechanism provided in the PSA,	Mechanism provided in the PPA and PSA, as
		as follows:	follows:
		a) Letter of Credit opened by the	(a) Letter of Credit;
		Buying Entity;	(b) State Government Guarantee/ Tri-Partite
			Agreement (TPA) signed between Reserve Bank
		(b) State Government Guarantee/ Tri-	
		Partite Agreement (TPA) signed	of India, Central Government and State
		between Reserve Bank of India,	Government of the Buying Entity, covering
		Central Government and State	security for payment of energy charges, as
		Government of the Buying Entity,	applicable
		covering security for payment of	
		energy charges, as applicable	Buying Entity, and
		(c) Payment Security Fund provided by	
		the Buying Entity, and	
	r	Amendments in the P	
1.	2.1.2	The Parties agree that decisions	The Parties agree that decisions pertaining to
		pertaining to adoption of the Tariff and	adoption of the Tariff and and approval of the
		SECI's trading margin, and approval of the	same, for procurement of contracted capacity,
		same, for procurement of contracted	shall be binding on all Parties concerned, as
		capacity, shall be binding on all Parties	contained in the Electricity Act, 2003 and any
		concerned, as contained in the Electricity	amendments thereof.
		Act, 2003 and any amendments thereof.	
2.	4.2.6	New Clause	As part of scheduling of power from the Project,
			the SPD will be required to punch-in their
			respective schedules and subsequent revisions, by
			themselves, at the interfaces of all the RLDCs
			concerned for the corridor of power flow, including
			the RLDC of the Buying Entity/Discom, as per the
			the nebe of the buying Entry blocking as per the

	Regulations in force, under intimation to SECI. SEC
	may facilitate in identification of any discrepancy
	and assist the SPD for its early rectification without
	any liability on SECI. The SPD shall be solely
	responsible for discrepancy identification and its
	rectification to avoid any rejection/less payment o
	invoices.